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IN/S 60-2548

29 June 1960

MEMORANDUM FOR: Comptroller, CIA

SUBJECT : Project [REDACTED]

25X1A2g

REFERENCE : Memorandum to USIB from Executive Secretary, USIB,
dated 23 February 1960, Subject: "OCFC Recommendations
on Certain Increased Collection Effort" (TS 172577)

1. This is to advise that I have approved Project [REDACTED] as a
joint CIA-Department of Defense activity, involving [REDACTED] of CIA
funds, pursuant to Reference and subject to the Agency position outlined
in paragraph 2 (below).

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2. You are directed to request action on this matter by the Bureau
of the Budget upon the basis of the following CIA position:

a. This project is essential and has been most carefully
reviewed by CIA and USIB.

b. Work should begin immediately for reasons set forth
in the referenced document.

c. Whereas CIA considers the [REDACTED] as an appro-
priate item for release from the Agency Reserve for Contin-
gencies, and its release will offer a greater degree of project
control by CIA, should the Bureau of the Budget be of the
opinion that the requirement should be funded from other sources
and the Bureau is also prepared simultaneously to assume re-
sponsibility to insure that such other funds are made immediately
available, without delay to the project, CIA would have no
objections to such alternate funding.

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/s/
G. P. GANELL
Acting Director

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